Bill Summary 1st Session of the 59th Legislature

Bill No.: SB 312
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Bill Analysis

SB 312 creates an income tax credit for individuals who pay rent for their primary residence. The credit is capped at \$110.00 per individual but shall be adjusted to reflect price inflation as measured by the Consumer Price Index for All Urban Consumers and as published by the Bureau of Labor Statistics of the U.S. Department of Labor for subsequent tax years.

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